

# ECONOMICS I

Sponsored by a Grant TÁMOP-4.1.2-08/2/A/KMR-2009-0041

Course Material Developed by Department of Economics,  
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June 2010



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## Syllabus

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**Goals of the subject:** Economics I. is an introduction to microeconomics, where we study individual behavior and interaction between actors. Main object of this course is to present and acquaint the foundations of microeconomics with the students. We show the basic notions and X that are vital to understand the economic way of thinking. This subject is rather an intuitive than a methodologically rigorous course within economics. We apply a number of graphs and helpful examples, and restrain to a minimal set of mathematics.

**Prerequisites:** -

**Reading:**

- Jack Hirshleifer, Amihai Glazer, David Hirshleifer: Mikroökonómia. Budapest 2009: Osiris Kiadó (ELTECON) - HAH

**Weekly schedule**

<b>Week</b>	<b>Content</b>	<b>Reading</b>
<b>1</b>	What is economics?	HAH. 1, 2.1. ch.
<b>2</b>	Demand, supply, equilibrium.	HAH, 2.1ch.
<b>3</b>	Basics of consumption theory	HAH. 3.2-3.5, 4.1 ch.
<b>4</b>	Applications of consumption theory	HAH. 4.2-4.3, 5.1-5.5. ch.
<b>5</b>	Equilibrium of the firm and the competitive market	HAH. 6.1, 7. ch.
<b>6</b>	Exchange and transaction costs	HAH. 14.1-14.4. ch.
<b>7</b>	Monopoly	HAH. 8. ch.
<b>8</b>	Monopolistic competition	HAH. 9. ch.
<b>9</b>	Oligopoly and strategic behavior	HAH. 10.1-10.2. ch.
<b>10</b>	Risk and economic of information	HAH. 11. ch.
<b>11</b>	Economics of time	HAH. 15. ch.
<b>12</b>	Welfare economics, market and state	HAH. 16. ch.
<b>13</b>	Governance, politics and conflict.	HAH. 17. ch.